

3rd Quarter FY26 Results

10 December 2025

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3Q FY26 key financial highlights

Quarter-on-quarter 2Q FY26 | 3Q FY26

Revenue

RM 683mn | RM 696mn

Revenue up 2%, mainly due to adex, production services and licensing

EBITDA

RM 169mn | RM 150mn

EBITDA margin of 22%, as we invest to grow new customers

Adex

RM 61mn | RM 68mn

Adex ticks up, driven by radex and digidex

Normalised PATAMI ⁽¹⁾

RM 3mn | RM 4mn

Normalised PATAMI margin of 0.6%

FCF of RM 78mn

Enabling flexibility on capital management

NB:

(1) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) 3Q FY26: RM 5mn, 2Q FY26: RM 13mn due to mark-to-market revaluation of transponder lease liabilities

3Q FY26 key financial highlights

Year-on-year 3Q FY25 | 3Q FY26

Revenue

RM 750mn | RM 696mn

Revenue impacted by lower subscription and adex

EBITDA

RM 158mn | RM 150mn

EBITDA margin of 22%

Adex

RM 80mn | RM 68mn

Adex softened as brands remain cost conscious

Normalised PATAMI ⁽¹⁾

RM 1mn | RM 4mn

Normalised PATAMI margin of 0.6%

FCF of RM 78mn

Enabling flexibility on capital management

NB:

(1) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) 3Q FY26: RM 5mn, 3Q FY25: RM 46mn due to mark-to-market revaluation of transponder lease liabilities

3Q FY26: Key highlights



Content

- Malaysia's No. 1 new entertainment IP *Talk To My Manager* garnered 6.8mn TV viewers with over 309mn social views
- Malam Terlarang* emerged as the No. 1 local horror film of 2025 with over RM 12mn GBO while *Banduan* and *Magik Rompak* each garnered over RM7mn GBO
- Engaging diverse, younger audience with titles such as *Generasi: Perfect 10* and *Thariq Ridzuwan: His Treasure*
- Sepak Takraw League* continues to drive consumption on Astro GO and sponsorship revenue with 6.3mn TV viewers



Business

- Total paying video customers (across Pay-TV + sooka + NJOI) up in 3QFY26
- Pay-TV gross adds growing steadily since the launch of Astro One TV packs last year. On a net adds basis, Pay TV subscriber losses continue to narrow
- Pay-TV ARPU down RM1.2 QoQ to RM95.1, consistent with strategy to grow new customers through affordable price points
- Enterprise revenue +2% YoY as segment focus sharpens
- sooka VIP paying base +76% YoY driven by strong local content and sports tentpoles
- Broadband customers +12% YoY driven by value bundles



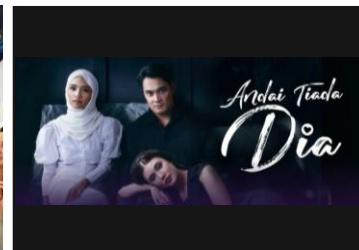
Key news

- Won a RM135k piracy civil suit against an entertainment outlet in PJ, our 4th court win this financial year
- Partnered with Premier League on the 5th annual 'Boot Out Piracy' campaign in Malaysia, highlighting hidden risks of illegal streaming to fans such as malware, identity theft and scams
- Joined the Alliance for Creativity and Entertainment (ACE) - a major coalition of global entertainment companies and film studios aiming to stop piracy



Adex

- Digidex +19% QoQ, driven also by KULT, our digital adex arm launched in July. KULT uses Astro's digital inventory, assets, talent, influencers and know how to help adex clients make an impact on social media and digital advertising
- Radex +29% QoQ. Radio reach strong, leading the market at 72% in Pen. Malaysia. Astro Audio records 16.2mn weekly listeners (on FM and online), cementing position as No.1 audio network in Malaysia across all key languages, with English and Chinese reach growing



Financials

- Free Cash Flow of RM78mn and YTD FY26 of RM351mn
- Cash and bank balance of RM665mn
- Net Debt/EBITDA ratio at 2.9x

FY26 YTD overview

	YTD FY25	YTD FY26	Change
Total TV households in Malaysia ('000) ⁽¹⁾	8,106	8,218	1%
TV household penetration ⁽²⁾	65%	64%	(1 p.p.)
TV customer base ('000)	5,283	5,227	(1%)
Pay TV ARPU (RM)	99.2	95.1	(4%)
Astro TV viewership share ⁽³⁾	71%	72%	1 p.p.
Radio listeners weekly (FM and online) (mn) ⁽⁴⁾	17.4	16.2	(7%)
Connected box MAU ('000) ⁽⁵⁾	838	891	6%

	YTD FY25	YTD FY26	Change
Revenue (RM mn)	2,310	2,082	(10%)
Subscription (RM mn)	1,872	1,716	(8%)
Adex (RM mn)	236	198	(16%)
EBITDA (RM mn)	551	476	(14%)
EBITDA margin	24%	23%	(1 p.p.)
Normalised PATAMI (RM mn) ⁽⁶⁾	52	10	(81%)
FCF (RM mn) ⁽⁷⁾	420	351	(16%)
EPS (RM sen)	2.3	0.7	(70%)

NB

- (1) TV household data sourced from the Department of Statistics Malaysia and Media Partners Asia
- (2) Household penetration comprises residential Pay-TV and NJOI customers
- (3) Viewership share is based on DTAM deployed by Kantar Media DTAM
- (4) Weekly audience measurement is based on GfK for FM and Revma for online
- (5) Set-top boxes with access to Astro's On Demand video library that have been connected to WiFi in the last 30 days
- (6) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) YTD FY26: RM 29mn, YTD FY25: RM 67mn due to mark-to-market revaluation of transponder lease liabilities
- (7) Includes non-cash dividends, fair value movements, and gains from disposal of unit trust. Comparative figure has been restated accordingly
- (8) Numbers may not add up due to rounding differences

Shifting trend towards streaming (VOD + astro GO + sooka)

astro

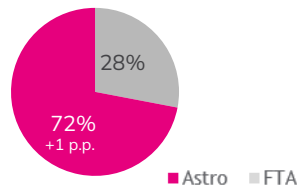
Pay - TV



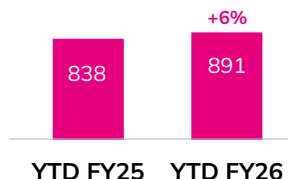
Freemium Streaming



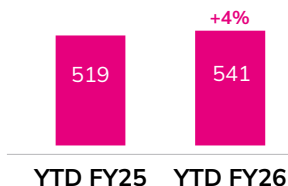
Linear TV Viewership Share ⁽¹⁾



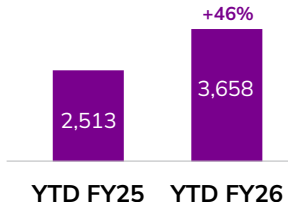
Connected box MAU ('000) ⁽²⁾



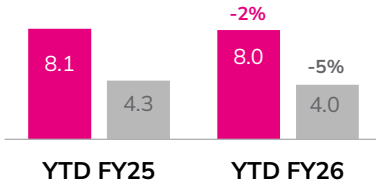
Connected account MAU ('000)



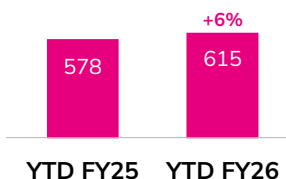
Registered Users ('000)



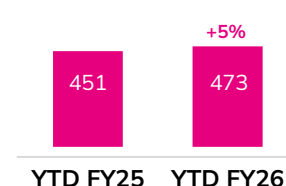
Avg. Daily Linear Viewers (mn)



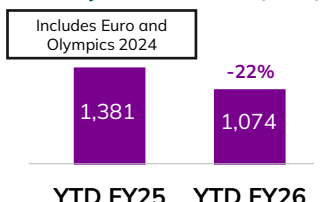
Monthly Active Viewing Users ('000)



Monthly Active Viewing Users ('000)

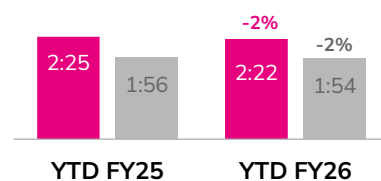


Monthly Active Users ('000)

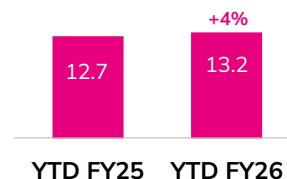


Includes Euro and Olympics 2024

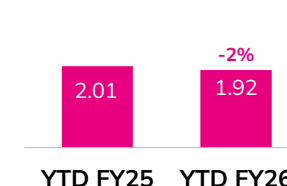
Avg. Linear Time Spent/Day (hrs)



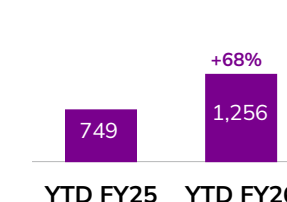
Total Minutes Streamed (bn) ⁽³⁾



Total Minutes Streamed (bn)



Total Minutes Streamed (mn)

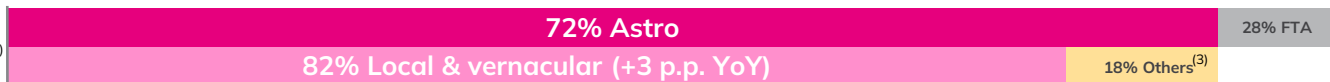


NB:

- (1) Target Audience: Kantar Media, Dynamic TV Audience Measurement (DTAM). All Astro Pay-TV viewers
- (2) Set-top boxes with access to Astro's On Demand video library that have been connected to WiFi in the last 30 days
- (3) Includes third-party apps integrated onto our Ultra and Ulti Boxes

82% of watch time on local & vernacular shows, up YoY

TV viewership share ⁽¹⁾



TV 6.4mn VOD 324K



TV 5.8mn VOD 4.0mn



TV 5.4mn VOD 4.8mn



TV 1.0mn VOD 1.4mn



TV 0.8mn VOD 260K



TV 825K VOD 123K



TV 1.6mn VOD 171K



TV 1.6mn VOD 186K



TV 810K VOD 89K

TV TV viewers on STB and Astro GO
VOD On Demand streams on STB, Astro GO and sooka

astro

160 ⁽²⁾

Total channels

123

HD channels

46

Astro-branded channels

sooka

76

Total channels

4

VIP packs

HD

njo! Prepaid

98

Prepaid channels

6

Prepaid packs

NB

(1) Target Audience: Kantar Media, Dynamic TV Audience Measurement (DTAM). All Astro Pay-TV viewers

(2) Number of channels as of 31 October 2025

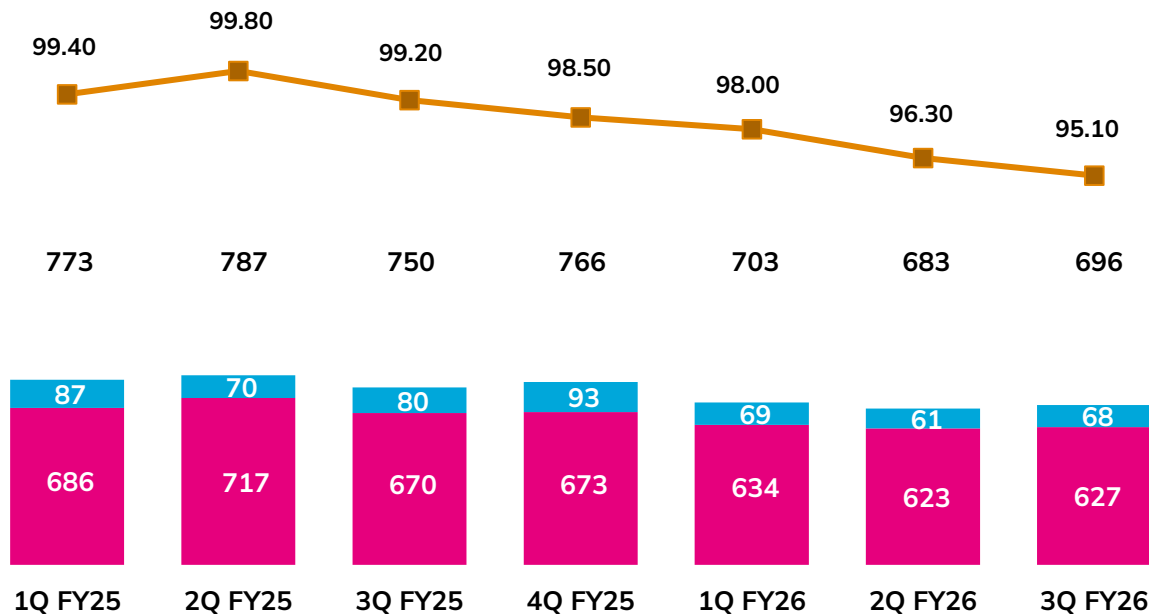
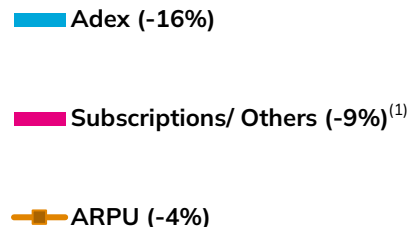
(3) Others include Sports, English and International content

ARPU moderates by design, to grow new customers

Total revenue

(RM mn)

YTD FY26 growth



NB

(1) Disclosed as Subscription revenue and Other revenue in our financial statements, includes revenue streams such as TV subscription, licensing income, programme sales, NJOI revenue and theatrical revenue

(2) Numbers may not add up due to rounding differences

Adex: Radex and Digidex tick up QoQ

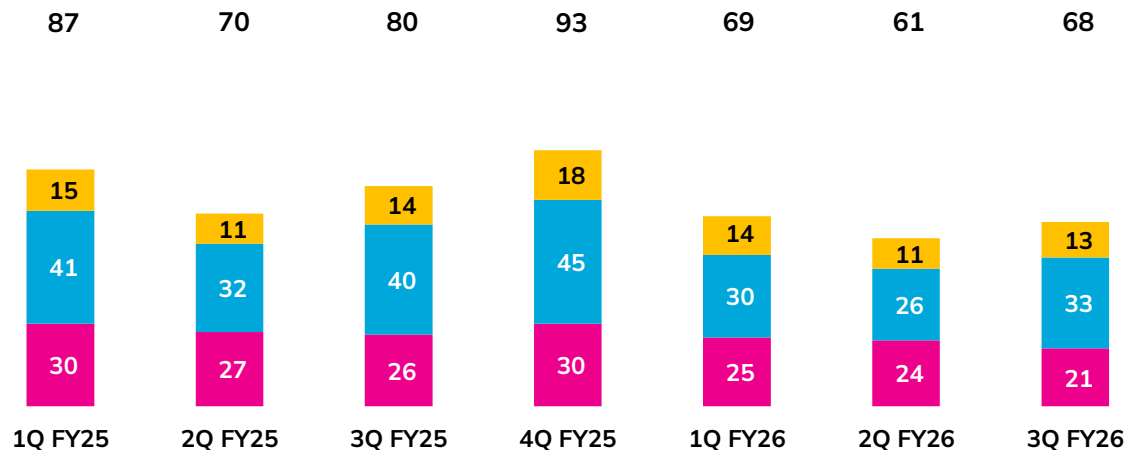
Advertising revenue⁽¹⁾

(RM mn)

YTD FY26
growth

Share of digital adex

■ TV ■ Radio ■ Digital & Addressable



-16%

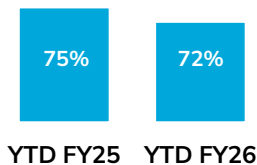
-3%

-21%

YTD FY25 YTD FY26

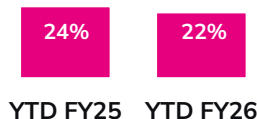
(2)

Share of radex



(3)

Share of TV adex



NB

(1) Advertising income is net of commissions and discounts

(2) Share of radex is based on Astro and Mindshare's estimates (with Nielsen gross adex as base)

(3) Share of TV adex is based on Astro and Mindshare's estimates (with Nielsen gross adex as base)

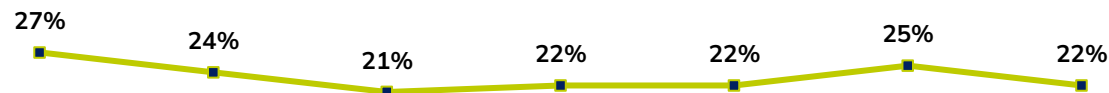
(4) Numbers may not add up due to rounding differences

Focused on operational efficiencies

Total cost

(RM mn)

EBITDA margin

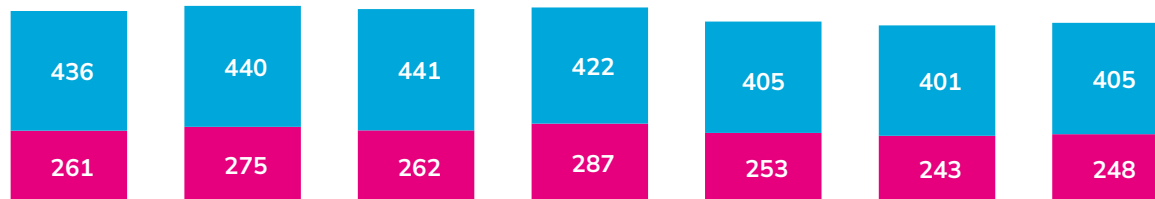


Content cost/TV revenue



Quarter	1Q FY25	2Q FY25	3Q FY25	4Q FY25	1Q FY26	2Q FY26	3Q FY26
Content cost/TV revenue	697	715	703	709	658	644	653

Other expenses^{(2) (3)}



Content costs⁽¹⁾

Quarter	1Q FY25	2Q FY25	3Q FY25	4Q FY25	1Q FY26	2Q FY26	3Q FY26
Content costs	261	275	262	287	253	243	248

NB

(1) Content costs are disclosed as part of cost of sales in our financial statements

(2) Other expenses include marketing and distribution costs, administrative expenses, STB installation and smartcard costs, depreciation and amortisation, as well as maintenance costs

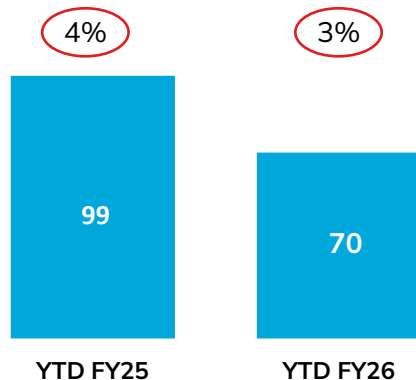
(3) Numbers may not add up due to rounding differences

Disciplined capex spends

Cash capex

(RM mn)

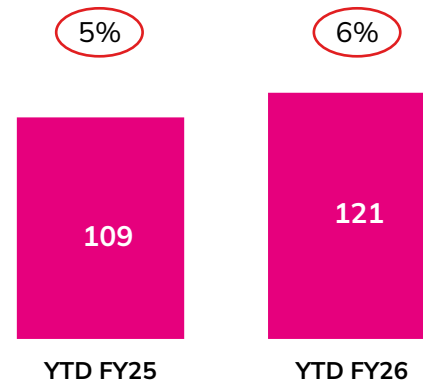
as % of
revenue



Non-cash box capex

(RM mn)

as % of
revenue



Key capex investments in FY26 include:

- Technology infrastructure across OTT & digital, TV and VOD
- Customer experience including UI/UX
- Product and service upgrading

- STBs/ODUs/CPEs are owned by Astro, and are capitalised
- STBs/ODUs/CPEs are conservatively amortised over 5 years; note that actual useful life is typically greater than 5 years
- Discretionary 36-month bullet payment vendor financing is available for Astro for STBs/ODUs/CPEs purchases
- As at end of 3Q FY26, vendor financing stood at RM372mn, of which RM135mn is current and RM237mn is non-current

NB

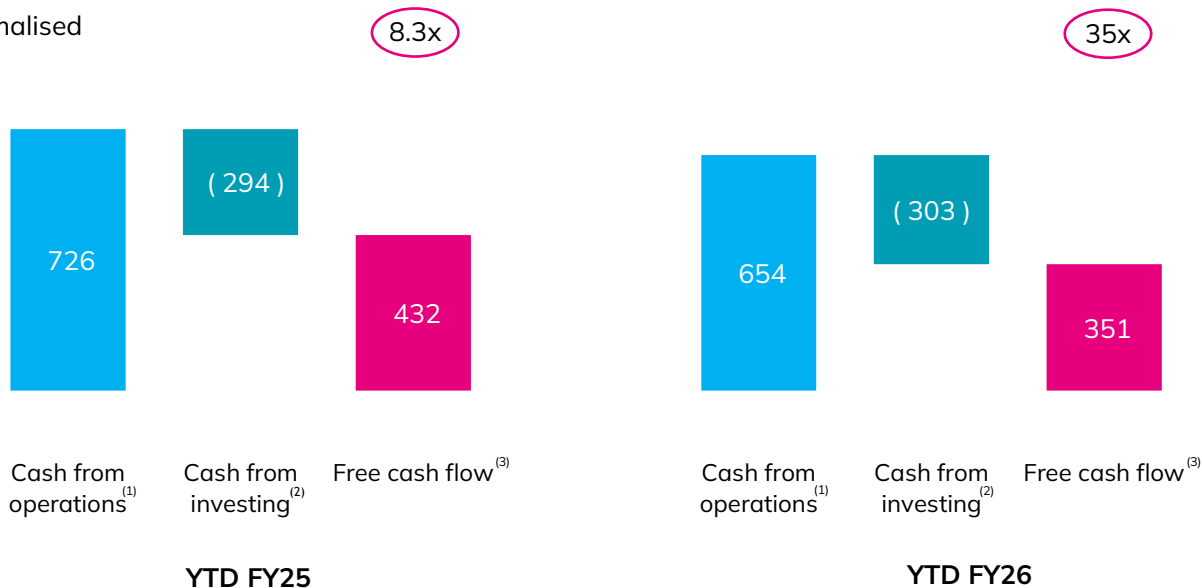
- (1) STBs refer to Astro Pay-TV's Set-top box and ODUs refer to Pay-TV's Outdoor Unit. Beginning FY26, STBs are capitalised upon customer activation
- (2) CPEs refer to Astro Fibre's customer premises equipment
- (3) Numbers may not add up due to rounding differences

Continue to be cash accretive

Free cash flow

(RM mn)

% of Normalised
PATAMI



...giving capital management flexibility

NB

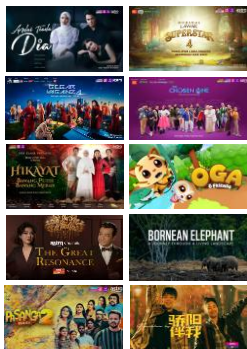
(1) Includes non-cash dividends, fair value movements, and gains from disposal of unit trust. Comparative figure has been restated accordingly

(2) Excludes investments, disposals and maturities of unit trust and money market funds

(3) Excludes repayments of vendor financing and payments of finance leases, which are categorised as cash from financing for consistency with Bursa disclosure

(4) Numbers may not add up due to rounding differences

Malaysia's No.1 Entertainment & Streaming Destination



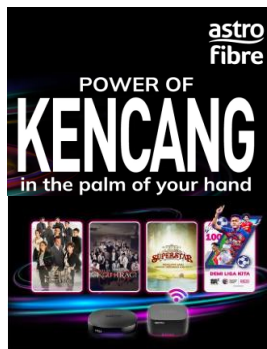
CONTENT

- Malaysia's leading content creator and aggregator
- Produced **10.9K hours** of local content in FY25
- Rich On Demand library featuring **107K videos**
- Astro Studios provides **world-class** production services



TV

- **Largest Pay-TV** operator in SEA
- **Serving 5.2mn** households
- **64%** household penetration
- **9.1K** enterprise customers
- **22%** TV adex share



BROADBAND

- **Over 7mn home passed** through partnership with Telekom Malaysia
- Speeds of up to **800Mbps**
- **WiFi 6 router** as standard and mesh, **Astro Fibre app** for full control of your in-home WiFi performance
- Available to homes and enterprises as **standalone** or **bundled** for greater value

Aggregated:



Standalone:



STREAMING

- **16 streaming services integrated** into our flagship U-Boxes
- **Strengthened sooka**, now featuring 21K OD hours and 76 channels



DIGITAL

- Over **25** digital brands
- **AWANI** is the No.1 news brand on social media
- **Gempak** is the No.1 Malaysian digital entertainment brand
- **2%** digital adex share



RADIO

- **SYOK** app aggregates live radio, podcast, videos with **13 online radio stations**
- **No.1 radio brand** in every language-English, Malay, Chinese, Tamil
- **16.2mn** radio listeners weekly (FM and online)
- **72%** radex share

FY26 Strategic priorities



**Grow new
customers**

via enhanced content
offering and better value
packs



**Strengthen adjacent
businesses**

including sooka, digital
and social advertising,
and Astro Fibre



**Reduce legacy
costs**

to remain
competitive against
global peers

Content: Live signature shows continue to brighten up the weekends



Malaysia's No. 1
New Entertainment IP

6.8 mn
TV viewers

1.8 mn 309 mn
OD Streams social views



6.4mn
TV viewers
324k
OD Streams
77mn
social views



4.8mn
TV viewers
1.5mn
OD Streams
173mn
social views

Content: Drawing in diverse, younger audience segments with quality shows

30% viewers streaming are non-Malays



4.5 mn
TV viewers

1.5 mn
OD Streams

74 mn
Social Views

Homegrown IP featuring rising talents elevates Astro's content and talent ecosystem

26% viewers streaming are non-Malays



4.8 mn
TV viewers

2.4 mn
OD Streams

1.3 bn
social views

New pairing of two rising stars makes for the most-talked about drama of this quarter

61% viewers streaming are non-Chinese



990k
TV viewers

712k
OD Streams

225k
Social Views

Supernatural suspense meets cultural heritage, captivating Malaysians of all races.

Content: Strong cinema showing in 3Q FY26

No. 1 2025 Local Horror Film



Haunting Malaysian horror film rooted in family secrets, grief and the dark rituals of Nusantara culture, garnering over **RM12mil** GBO

International adaptations resonating strongly with Malaysians



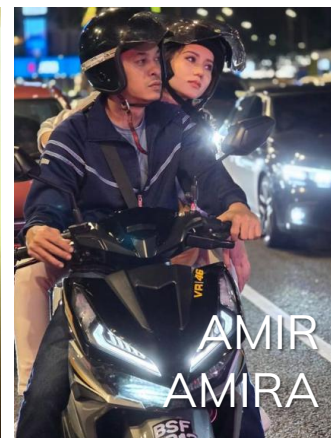
The first official Kollywood remake in Malaysia, adaptation of 2019 Tamil hit *Kaithi* earned critical acclaim and **RM7mil** GBO

Fresh Genres



Malaysia's first magical heist film collected **RM7mil** GBO

Upcoming Titles

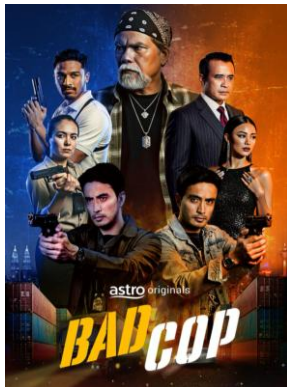


Content: Solid local pipeline to engage viewers

The best of live shows & signatures



The best of local series & Astro Originals



Content: Malaysia's Home of Sports – Local & Global



6.8mn

YTD Total TV viewers for Premier League 2025/26

9.1mn

Views on IG for a single clip. All time high (Jadon Sancho sub)



9.1mn

YTD Total TV viewers for BWF 2025



3.1mn

Tik tok views on single clip of prize ceremony (Chen-Toh)



6.3mn

TV viewers for STL 2025 (equals previous edition)



328k

Peak Rating for Perak vs Kelantan in STL 2025 (all time high)



Serving Malaysians via 3 video services

The Astro logo is displayed in white on a magenta background. It features the word "astro" in a lowercase, sans-serif font, with a white swoosh underline beneath the letters.

Pay TV

For those who want it all

- 3 new Astro One TV packs, catering to different entertainment needs
- Access to Astro GO and the best streaming services globally via our U-Boxes with over 150 linear channels
- 107K OD videos
- 4K Ultra HD and HD
- Starting from under RM50
- Broadband bundle available

The Sooka logo is displayed in white on a purple background. It features the word "sooka" in a lowercase, sans-serif font, with a small, colorful, multi-colored square icon to the right of the letter "a".

Freemium Streaming

For pure streamers and cord-nevers

- Free content tier with ads
- 21K OD hours and 76 channels
- Premium live sports and Astro's winning local content from RM12 per month
- On the big screen from RM25 per month

The nJOI logo is displayed in white on a green background. It features the letters "nJOI" in a lowercase, sans-serif font, with a small "TM" trademark symbol to the upper right of the letter "I".

Freemium TV

For those who want a no-frills prepaid content service

- No home internet required (pure satellite service)
- 20 free TV channels
- 6 distinct prepaid packs ranging from RM14-RM47 per month and new annual pass from RM148

Pay TV: 3 new, simple Astro One packs to choose from...

astro one



Entertainment Pack

Must watch local and international content made for everyone in the family



Sports Pack

Witness every major league and live sports events, plus family entertainment



Epic Pack

The ultimate all-in-one entertainment with movies, sports and variety of streaming apps

astro

Pay TV: ...with all the best global streaming apps



sooka: Premium base* grows 113% YoY, faster than overall VIP paying base

sooka

**From stadium to
screen, live sports
anytime on sooka.**

Strim best of live sports
and entertainment



sooka

* Refers to big-screen users with ARPU > RM40

Enterprise: Rev +2% in YoY as segment focus sharpens

BIZone
REWARDS
7 APRIL - 17 OCTOBER 2025

RM3,000,000

9.1k
customers

Worth Of Prizes To Multiply Your Business!

MAMAK BISTRO

astroBiz

NJOI: Prepaid revenue +2% QoQ



NOW WITH A NEW PRICE

FROM RM 162
~~RM 229~~

Limited Time Promo

No Contract | **20** free channels

***Valuable 6-Months Access**

HD PACK

HD
nJOI
Prepaid

The promotional banner features a green background with a large, stylized green wave at the bottom. A black NJOI remote control is positioned in the center-left, with a yellow and green price tag above it. The text 'NOW WITH A NEW PRICE' is prominently displayed at the top. The 'HD PACK' title is at the bottom right, with a yellow starburst indicating '6-Months Access'. The NJOI Prepaid logo is in the top right corner.

Broadband: Customers +12% YoY

WIFI KENCANG

TAK SANGKUT-SANGKUT!

**500
Mbps**

hanya
RM 90 /bln
RM189



Audio: No. 1 brand in Malaysia, with English and Chinese reach rising

Malay



No.1



No.3



No.5



No.10

English



No.1



No.3



No.4

Chinese
&
Tamil



No.1



No.3



No.5



No.1

13⁽¹⁾

brands

16.2mn

Weekly listeners

408mn

Social engagement

5.3bn

Video views

38mn

Social media followers

NB

(1) The Era brand includes Era Sabah and Era Sarawak

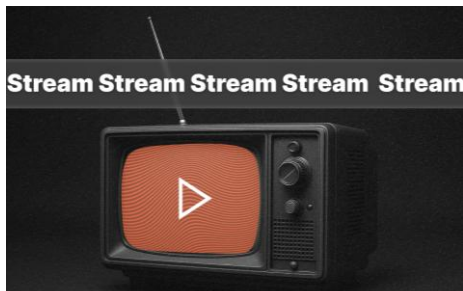
(2) Weekly audience measurement is based on GfK Radio Audience Measurement (RAM), Wave 2 (2025)

KULT: Bringing digital advertising to the next level

KULT: BUILD



KULT: PLUG



KULT:Stream

Branded video content that feels native and organic for streaming and content platforms.



KULT:Social

Stories crafted to match each platform and move naturally with digital culture.



KULT:Influence

Creators your audience trusts, delivering real stories with relevance and emotional impact.

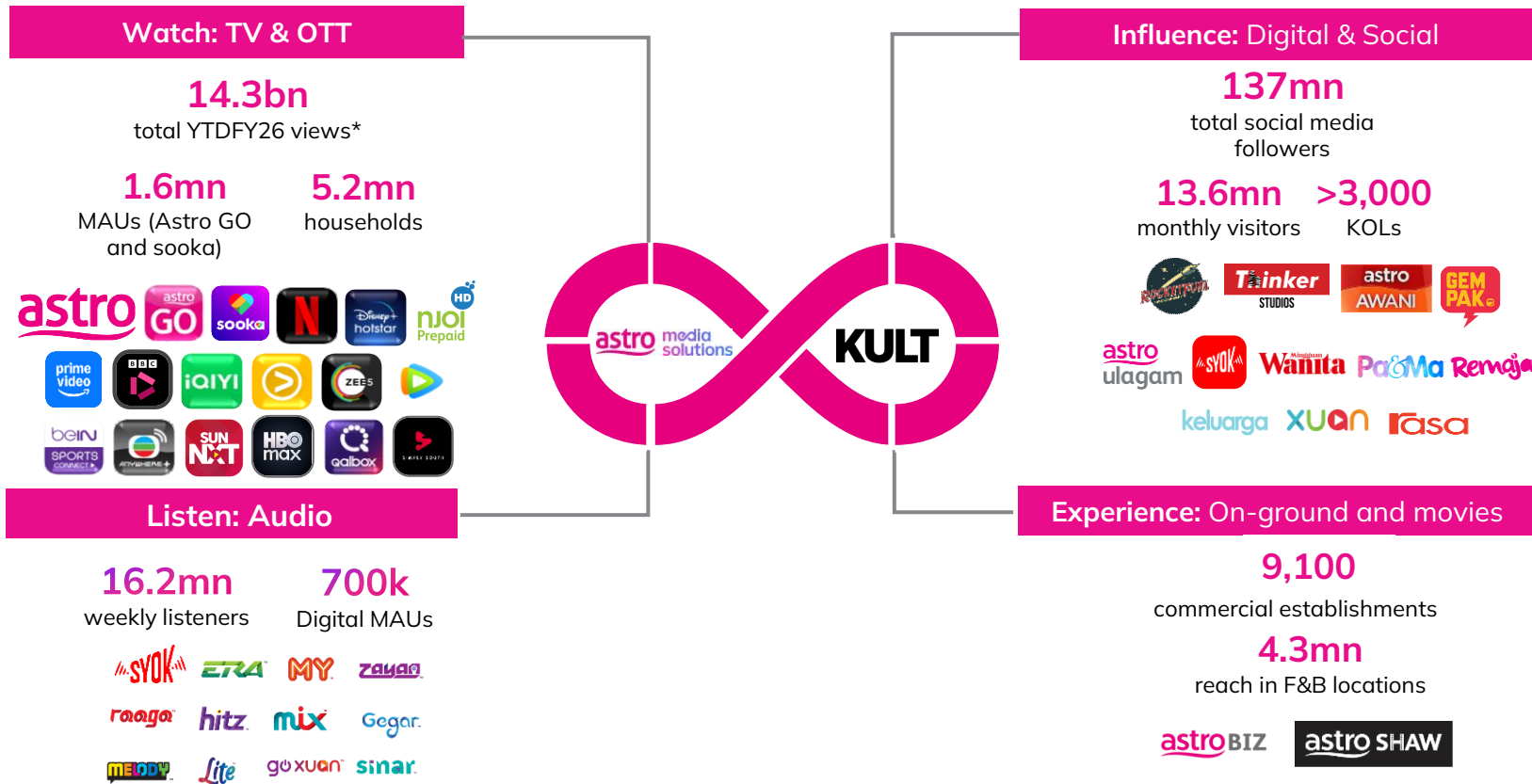


KULT:Drive

Commerce and performance tools built to turn cultural attention into real results.

KULT

Adex: Astro captures audience Attention + Impression



* Across Astro Pay-TV + sooka + NJOI

Anti-piracy: Supports a biz-friendly content ecosystem

- **Push for stricter laws**

New amendment to Communications and Multimedia Act 1998 effective Feb 2025 criminalises piracy using any illicit streaming devices (ISD), even if these devices are authority-approved

- **Legal compensation & subscription of RM649k in YTD FY26**

Anti-piracy enforcement ramps up with 12 commercial establishment cases enforced with wins in damages, costs and commercial subscription fees

- **Over 550k illegal links removed in YTD FY26**

552k illegal links have been taken down across digital platforms including removal of 582 Telegram groups with a combined 30.5mn subscribers

- **c.20k e-Commerce listing removed in YTD FY26**

Astro has removed 19.7k listings on various e-Commerce platforms selling ISD and apps

MALAYSIA

Lima restoran dikenakan bayaran RM182,000 gara-gara cetak rompak siaran Astro



Astro Awani
22/08/2025 | 10:10 MYT



ESG: Committed to Net Zero 2050



Responsible Business

- As a responsible business, we maintain high standards of corporate governance, ethical conduct and risk management.
- Astro is a founding constituent of the FTSE4Good Bursa Malaysia Index, latest ESG score puts us in the Top 1% of media companies globally
- Beyond MCGG and MMLR, we also focus on cyber security and data privacy, tax integrity and transparency, diversity and inclusion, as well as workplace safety
- A member of the United Nations Global Compact Malaysia and Brunei (UNGCMYB) and recognized as a 2-star lister (ESG breakthrough Innovation and Purposeful Partnership) in their ESG Select List for companies demonstrating credible, measurable progress in its sustainability agenda
- In ethical journalism, Astro AWANI wins most trusted brand for 8th year in a row, best use of AI in newsroom, and Best AI-powered Fact Checking Project



Caring for our Environment

- Astro's Climate Roadmap outlines a phased decarbonisation strategy that currently focuses on Scope 1 and Scope 2 emissions, with clear reduction targets, and ongoing groundwork for Scope 3 emissions assessment, laying the foundation for a carbon footprint strategy across the entire value chain
- Our overall GHG emissions in FY25 decreased by 0.2% to 30,514 tCO₂e. We reduced our Scope 1 and 2 GHG emissions by 3.0% in FY25
- Astro kicked off the next phase of the solar panel installation at AABC, aimed at expanding our use of clean energy and accelerating progress toward our sustainability goals
- Funds generated for Rimba Kita initiative channelled to support tree adoption at Taman Tugu and ongoing river care programme at SK Pomson, Hulu Langat



Voice Good for

- Aired over 12,000 hours of Voice for Good content (comprising PSA and ESG-related content) in FY25 to amplify positive messages
- Launched two (2) case studies with UNGCMYB to help companies amplify their ESG stories
- Continue to champion ESG and climate awareness through impactful content. We also address pressing social issues like domestic abuse and infertility through powerful storytelling in productions such as *Aadhira* and *Mandul Bukan Pilihan*
- Kicked off *Didi & Friends Story Time* with added focus on accessibility and inclusivity by working with Malaysian Association for the Blind and Malaysian Federation of the Deaf on audiobooks and sign language interpretation
- Launched *Inilah KITA* campaign in conjunction with National and Malaysia Day celebrating the rich diversity and unity to positively shape the Malaysian society.



Education for All

- Providing over 10,000 educational On Demand videos in FY25
- Invested RM140mn in learning content since 2012
- Awarded a total of 13 scholarships in FY25 for B40 tertiary students pursuing their degree in local private and public universities. In total, Astro currently sponsors 20 active scholars from B40 households with the intention to employ them upon graduation
- Partnering with Teach for Malaysia (TFM) to support educational equity and nurture students in driving positive social impact by introducing the Future of Work programme with SMK Sebukti in Klang. Curated a workshop for students with messaging on responsible content creation



Community Development

- Astro Kem Badminton 2025 tour completed in five locations reaching 1,900 kids through camps run by professional coaches to-date
- Klinik Sepak Takraw League (STL) trained >1,500 kids in nationwide clinics in 6 different states in 2025
- Klinik Netball Super League (NSL) engaged >600 students in the month-long series of 4 clinics in Feb 2025
- Kicked off #IniPadangKita at Kampung Jawa, Hulu Langat to restore and rejuvenate the field and organize a football clinic for the community
- In FY25, Astro invested over RM1mn in the community, aligning these investments with business objectives and the needs of the community
- Team Astro recorded 10,075 volunteer hours in FY25 through multiple volunteering activities, including flood relief, tree planting sessions, and other activities

Appendix



PAT reconciliation

(RM mn)	YTD FY25	YTD FY26
EBITDA	551	476
Margin %	24%	23%
Depreciation and amortisation ⁽¹⁾	(352)	(344)
EBIT	199	132
Margin %	9%	6%
Finance income	22	22
Finance cost	(57)	(98)
PBT	165	56
Tax expense	(49)	(17)
Tax rate %	30%	30%
PAT	117	38
PATAMI	119	39
Margin %	5%	2%
Normalised PATAMI ⁽²⁾	52	10
Margin %	2%	0.5%

NB

- (1) Depreciation and amortisation excludes the amortisation of film library and programme rights which is expensed as part of content costs (cost of sales)
- (2) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) YTD FY26: RM 29mn, YTD FY25: RM 67mn due to mark-to-market of transponder lease liabilities
- (3) Numbers may not add up due to rounding differences

Balance sheet overview

(RM mn)	FY25	3Q FY26
Non-current assets	3,992	3,965
Property, plant and equipment and right-of-use assets	1,919	1,789
Other non-current assets	2,073	2,176
Current assets	1,491	1,196
Receivables and contract assets	566	490
Cash and bank balances ⁽¹⁾	825	665
Other current assets	100	41
	5,483	5,161

(RM mn)	FY25	3Q FY26
Non-current liabilities	2,824	2,330
Borrowings	2,440	1,978
Other financial liabilities	279	237
Other non-current liabilities	106	115
Current liabilities	1,385	1,511
Borrowings	508	587
Payables, contract & other financial liabilities	858	859
Other current liabilities	19	65
Shareholders' equity	1,274	1,320
	5,483	5,161

Net debt / LTM EBITDA: 2.9x (FY25: 2.9x)

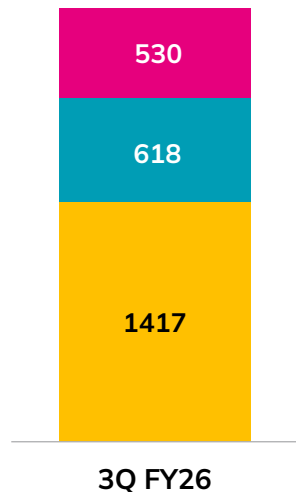
NB

(1) Includes investment in unit trusts

(2) Numbers may not add up due to rounding differences

Debt profile

Total borrowings:
RM 2,565*



*Includes accrued interest of RM9.4mn and net DIC of RM4.1m



- As of 31 October 2025, total outstanding principal stood at RM530mn. The breakdown of the amount are as follows:
 - SMBC-RM310mn is a term loan facility with a 4-year tenure (with a 1-year option to extend), fully drawn down on 23 August 2023, at a floating rate (based on cost of funds) of 4.66% p.a. as of 31 October 2025, with quarterly interest payment. This is a principal amortisation facility with the first instalment commencing 24 months from the first drawdown. Floating rate of the remaining loan amount is swapped into a fixed rate until loan's maturity at an all-in post-swap rate of 5.13% p.a.
 - AMB-RM100mn is from an original limit of RM160mn term loan facility with a 4-year tenure, fully drawn on 1 March 2024, at a floating rate (based on cost of funds) of 5.09% p.a. as of 31 October 2025, with quarterly interest payment. This is a principal amortization facility with the first instalment commencing 6 months from the first drawdown. Floating rate of the remaining loan amount is swapped into a fixed rate until loan's maturity at an all-in post-swap rate of 4.96% p.a.
 - RHB-RM120mn is from an original limit of RM300mn term loan facility with a 6-year tenor fully drawn down on 2 September 2020. This has an amortised semi-annual principal repayment schedule with a final maturity date on 2 September 2026, with quarterly interest payment. The remaining loan amount is swapped into a fixed rate at an all-in post-swap rate of 4.28% p.a.
-
- The SFCL of USD150mn (RM613mn) has a tenure of 7 years and was drawn down at a floating rate, currently at an all-in rate of 4.78% p.a. with quarterly interest payments. Principal repayment is by 5 equal annual instalments starting on the 36th month from the first drawdown date
 - 50% (RM306 million) is swapped into a fixed rate maturing in November 2025, while the remaining 50% (RM306 million) is swapped into a fixed rate aligned with the loan's maturity in November 2029. The average all-in post-swap rate as of 31 October 2025 stands at 5.09% p.a.
-
- Lease liabilities related to lease of Ku-band transponders on MEASAT-3B and MEASAT-3D
 - The unhedged portion of the lease liabilities related to M3B and M3D is USD159.0mn
 - Effective interest rate: 5.6% p.a. and 5.8% p.a. for M3B and M3D respectively

NB

(1) Numbers may not add up due to rounding differences

Thank you

