

2nd Quarter FY26 Results

25 September 2025




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2Q FY26 key financial highlights

Quarter-on-quarter 1Q FY26 | 2Q FY26

Revenue

RM 703mn | RM 683mn

Revenue softened, mainly due to adex and subscription

Adex

RM 69mn | RM 61mn

Adex softened as brands cut costs amid tariff uncertainty

EBITDA

RM 158mn | RM 169mn

EBITDA margin of 25%

Normalised PATAMI ⁽¹⁾

RM 3mn | RM 3mn

Normalised PATAMI margin of 0.4%

FCF of RM 138mn

Enabling flexibility on capital management

NB:

(1) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) 2Q FY26: RM 13mn, 1Q FY26: RM 10mn due to mark-to-market revaluation of transponder lease liabilities

2Q FY26 key financial highlights

Year-on-year 2Q FY25 | 2Q FY26

Revenue

RM 787mn | RM 683mn

Revenue impacted by lower subscription and adex

EBITDA

RM 188mn | RM 169mn

EBITDA margin of 25%

Adex

RM 70mn | RM 61mn

Adex softened as brands remain cost conscious

Normalised PATAMI ⁽¹⁾

RM 27mn | RM 3mn

Normalised PATAMI margin of 0.4%

FCF of RM 138mn

Enabling flexibility on capital management

NB:

(1) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) 2Q FY26: RM 13mn, 2Q FY25: RM 28mn due to mark-to-market revaluation of transponder lease liabilities

2Q FY26: Key highlights



Content

- *Dia Bukan Syurga* achieved 9.3mn OD streams to be one of the top-watched On Demand show ever
- Cross-demographic success beyond core audience for titles including *Dia Bukan Syurga*, *Mandul Bukan Pilihan*, *Aadhira* and *Step Dave*
- Season 3 of Malaysian Football League (MFL) returns with 228 matches to be broadcast LIVE in HD. TV viewers surpassed 10mn last season
- Premier League 2025/26 kicked off with 380 matches LIVE, expert analysis, selected matches in 4K UHD, and multi-language commentary



Business

- Pay-TV gross adds +5% QoQ with churn -25% QoQ. On a net adds basis, Pay-TV subscriber losses shrunk by over 60% for both QoQ and YoY as Astro One TV packs gain traction
- Pay-TV ARPU -RM3.5 YoY and -RM1.7 QoQ to RM96.3, consistent with strategy to grow new customers through affordable price points
- Enterprise revenue +6% YoY as segment focus sharpens
- sooka VIP paying base +49% YoY driven by strong local content and sports tentpoles
- Broadband customers +12% YoY driven by value bundles



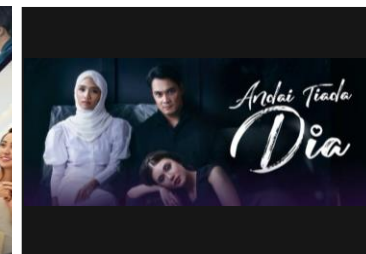
Key news

- Anti-piracy enforcement ramps up with restaurants, homestay operator and electronic store paying c.RM290k in damages, costs and commercial subscription fees
- Joined the Alliance for Creativity and Entertainment (ACE) - a major coalition of global entertainment companies and film studios aiming to stop piracy
- Malaysians named Astro AWANI the most trusted news brand in the country for 8th straight year



Adex

- Launched KULT — a bold new digital marketing venture. KULT is focused on driving stronger impact, wider reach, and lasting engagement for clients online - whether through branded video content, socials, creators & influencers and shoppable content
- Astro Audio launched its latest mobile apps, allowing listeners to enjoy all their favourite radio stations live through a dedicated platform
- Astro Audio records 16.3mn weekly listeners (on FM and online), cementing position as No.1 audio network in Malaysia across all key languages



Financials

- Free Cash Flow of RM138mn and 1HFY26 of RM274mn
- Cash and bank balance of RM847mn
- Net Debt/EBITDA ratio at 2.9x

FY26 YTD overview

	1H FY25	1H FY26	Change
Total TV households in Malaysia ('000) ⁽¹⁾	8,079	8,190	1%
TV household penetration ⁽²⁾	65%	64%	(1 p.p.)
TV customer base ('000)	5,288	5,231	(1%)
Pay TV ARPU (RM)	99.8	96.3	(3.5%)
Astro TV viewership share ⁽³⁾	70%	71%	1 p.p.
Radio listeners weekly (FM and online) (mn) ⁽⁴⁾	17.1	16.3	(5%)
Connected box MAU ('000) ⁽⁵⁾	827	869	5%

	1H FY25	1H FY26	Change
Revenue (RM mn)	1,560	1,386	(11%)
Subscription (RM mn)	1,261	1,153	(9%)
Adex (RM mn)	157	130	(17%)
EBITDA (RM mn)	394	326	(17%)
EBITDA margin	25%	24%	(1 p.p.)
Normalised PATAMI (RM mn) ⁽⁶⁾	51	6	(88%)
FCF (RM mn) ⁽⁷⁾	291	274	(6%)
EPS (RM sen)	1.4	0.6	(58%)

NB

- (1) TV household data sourced from the Department of Statistics Malaysia and Media Partners Asia
- (2) Household penetration comprises residential Pay-TV and NJOI customers
- (3) Viewership share is based on DTAM deployed by Kantar Media DTAM
- (4) Weekly audience measurement is based on GfK for FM and RadioActive for online
- (5) Set-top boxes with access to Astro's On Demand video library that have been connected to WiFi in the last 30 days
- (6) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) YTD FY26: RM 24mn, YTD FY25: RM 20mn due to mark-to-market revaluation of transponder lease liabilities
- (7) Includes non-cash dividends, fair value movements, and gains from disposal of unit trust. Comparative figure has been restated accordingly
- (8) Numbers may not add up due to rounding differences

Shifting trend towards streaming (VOD + astro GO + sooka)

astro

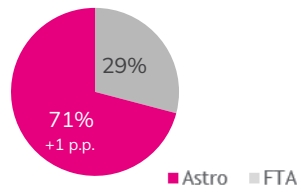
Pay - TV



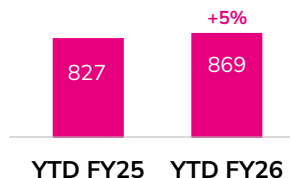
Freemium Streaming



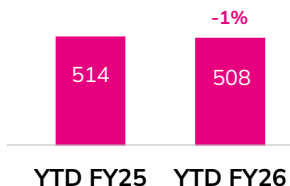
Linear TV Viewership Share ⁽¹⁾



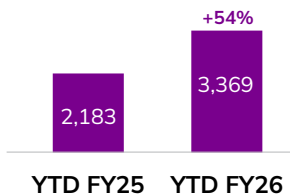
Connected box MAU ('000) ⁽²⁾



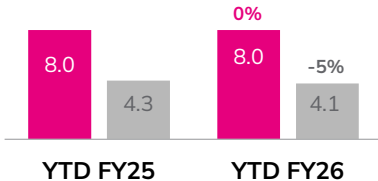
Connected account MAU ('000)



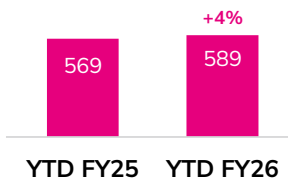
Registered Users ('000)



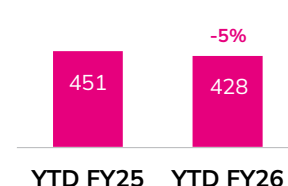
Avg. Daily Linear Viewers (mn)



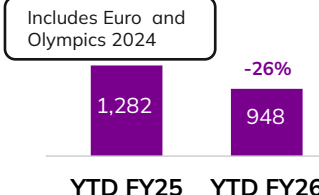
Monthly Active Viewing Users ('000)



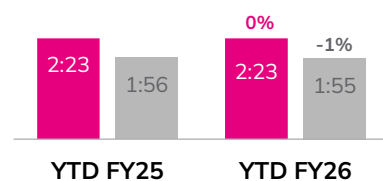
Monthly Active Viewing Users ('000)



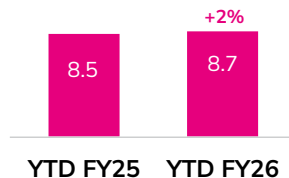
Monthly Active Users ('000)



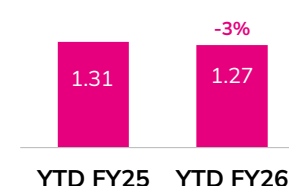
Avg. Linear Time Spent/Day (hrs)



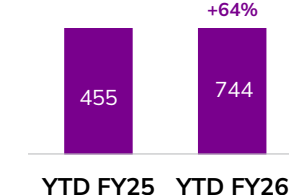
Total Minutes Streamed (bn) ⁽³⁾



Total Minutes Streamed (bn)



Total Minutes Streamed (mn)



NB:

- (1) Target Audience: Kantar Media, Dynamic TV Audience Measurement (DTAM). All Astro Pay-TV viewers
- (2) Set-top boxes with access to Astro's On Demand video library that have been connected to WiFi in the last 30 days
- (3) Includes third-party apps integrated onto our Ultra and Ulti Boxes

82% of watch time on local & vernacular shows, up YoY

TV viewership share ⁽¹⁾



TV 6.9mn VOD 9.3mn



TV 5.1mn VOD 593K



TV 7.4mn VOD 745K



TV 1.1mn VOD 1.4mn



TV 1.2mn VOD 11K



TV 700K VOD 260K



TV 1.7mn VOD 61K



TV 1.6mn VOD 185K



TV 896K VOD 115K

TV TV viewers on STB and Astro GO
VOD On Demand streams on STB, Astro GO and sooka

astro

159 ⁽²⁾

Total channels

122

HD channels

46

Astro-branded channels

sooka

76

Total channels

4

VIP packs

HD

nJOI Prepaid

98

Prepaid channels

6

Prepaid packs

NB

(1) Target Audience: Kantar Media, Dynamic TV Audience Measurement (DTAM). All Astro Pay-TV viewers

(2) Number of channels as of 31 July 2025

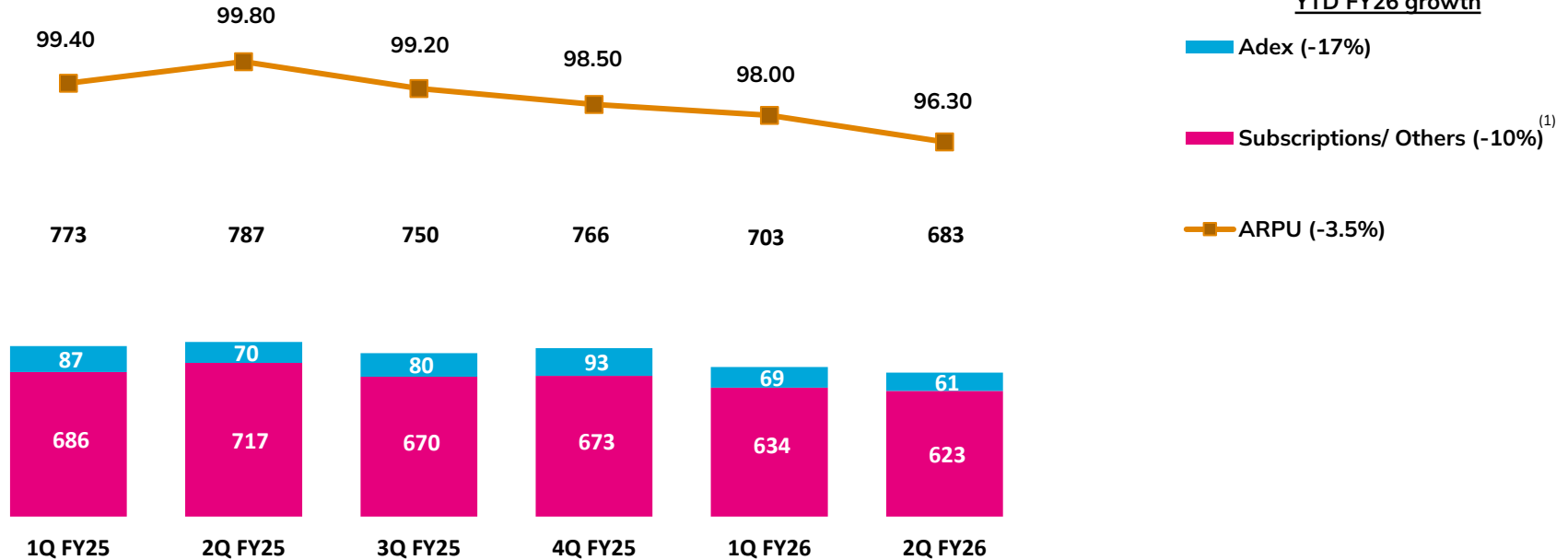
(3) Others include Sports, English and International content

ARPU moderated by design, to increase value & affordability

Total revenue

(RM mn)

YTD FY26 growth



NB

(1) Disclosed as Subscription revenue and Other revenue in our financial statements, includes revenue streams such as TV subscription, licensing income, programme sales, NJOI revenue and theatrical revenue

(2) Numbers may not add up due to rounding differences

Adex: Overall industry impacted as brands cut spends

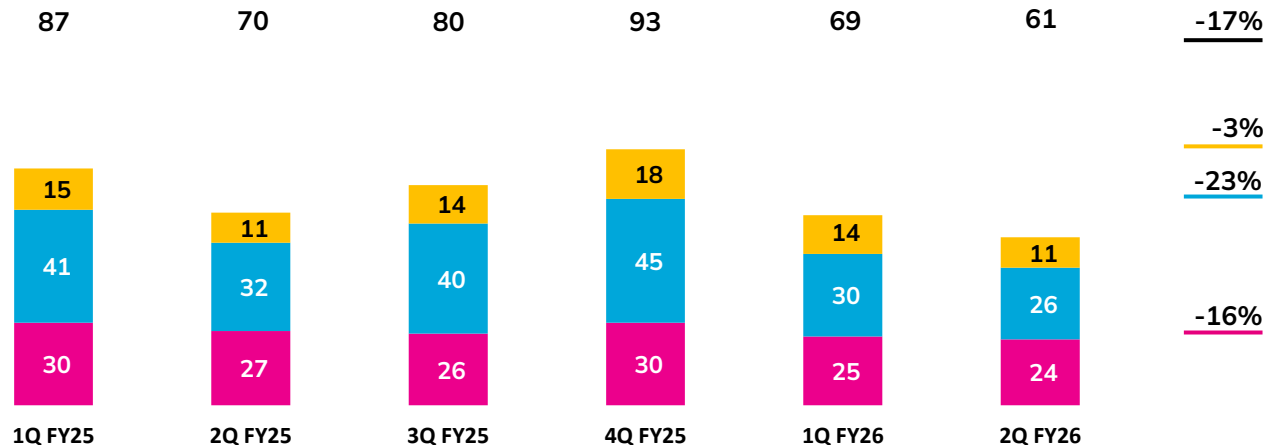
Advertising revenue⁽¹⁾

(RM mn)

YTD FY26
growth

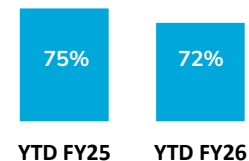
Share of digital adex

■ TV ■ Radio ■ Digital & Addressable



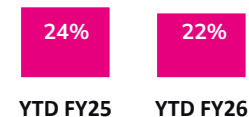
YTD FY25 YTD FY26

Share of radex⁽²⁾



YTD FY25 YTD FY26

Share of TV adex⁽³⁾



YTD FY25 YTD FY26

NB

(1) Advertising income is net of commissions and discounts

(2) Share of radex is based on Astro and Mindshare's estimates (with Nielsen gross adex as base)

(3) Share of TV adex is based on Astro and Mindshare's estimates (with Nielsen gross adex as base)

(4) Numbers may not add up due to rounding differences

Focused on operational efficiencies

Total cost

(RM mn)

EBITDA margin

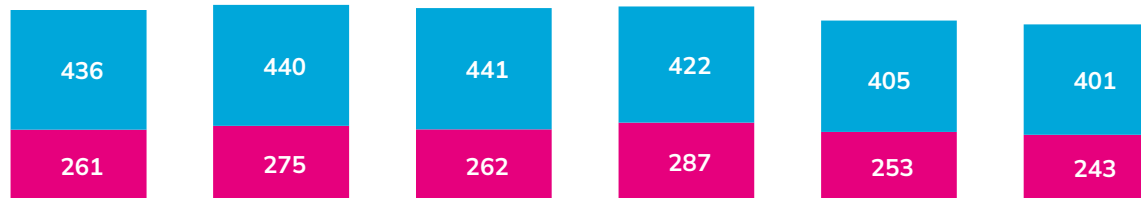


Content cost/TV revenue



697 715 703 709 658 644

Other expenses^{(2) (3)}



1Q FY25

2Q FY25

3Q FY25

4Q FY25

1Q FY26

2Q FY26

NB

(1) Content costs are disclosed as part of cost of sales in our financial statements

(2) Other expenses include marketing and distribution costs, administrative expenses, STB installation and smartcard costs, depreciation and amortisation, as well as maintenance costs

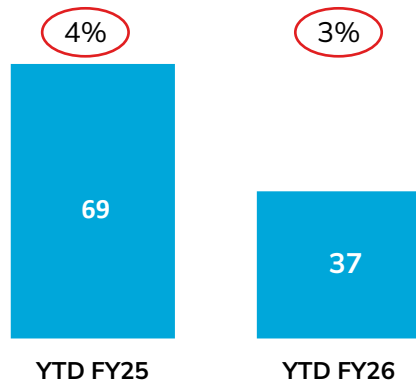
(3) Numbers may not add up due to rounding differences

Disciplined capex spends

Cash capex

(RM mn)

as % of
revenue



Key capex investments in FY25 include:

- Technology infrastructure across OTT & digital, TV and VOD
- Customer experience
- Product and service upgrading

Cash capex set to accelerate for the remainder of FY26 as investments are made in support of ongoing technology refresh, user interface (UI) and user experience (UX) initiatives.

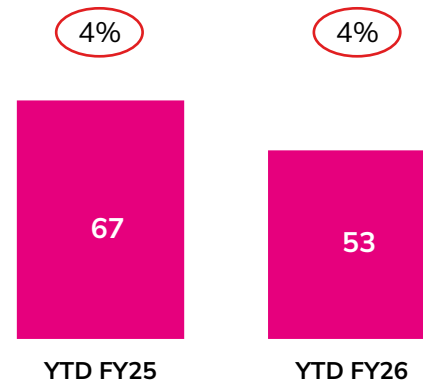
NB

- (1) STBs refer to Astro Pay-TV's Set-top box and ODUs refer to Pay-TV's Outdoor Unit
- (2) CPEs refer to Astro Fibre's customer premises equipment
- (3) Numbers may not add up due to rounding differences

Non-cash box capex

(RM mn)

as % of
revenue



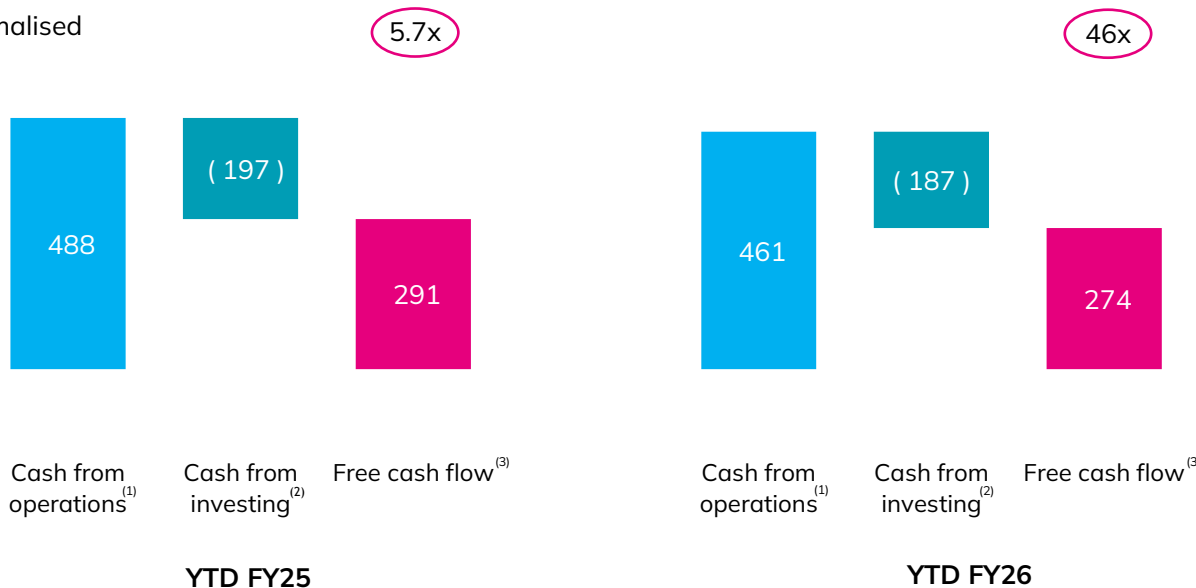
- STBs/ODUs/CPEs are owned by Astro, and are capitalised
- STBs/ODUs/CPEs are conservatively amortised over 5 years; note that actual useful life is typically greater than 5 years
- Discretionary 36-month bullet payment vendor financing is available for Astro for STBs/ODUs/CPEs purchases
- As at end of 2Q FY26, vendor financing stood at RM393mn, of which RM119mn is current and RM274mn is non-current

Continue to be cash accretive

Free cash flow

(RM mn)

% of Normalised
PATAMI



...giving capital management flexibility

NB

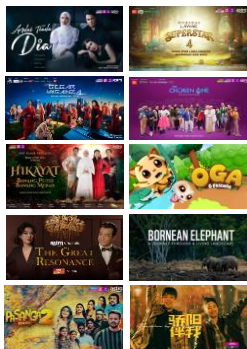
(1) Includes non-cash dividends, fair value movements, and gains from disposal of unit trust. Comparative figure has been restated accordingly

(2) Excludes investments, disposals and maturities of unit trust and money market funds

(3) Excludes repayments of vendor financing and payments of finance leases, which are categorised as cash from financing for consistency with Bursa disclosure

(4) Numbers may not add up due to rounding differences

Malaysia's No.1 Entertainment & Streaming Destination



CONTENT

- Malaysia's leading content creator and aggregator
- Produced **10.9K hours** of local content in FY25
- Rich On Demand library featuring **107K videos**
- Astro Studios provides **world-class** production services



TV

- Largest **Pay-TV** operator in SEA
- **Serving 5.2mn** households
- **64%** household penetration
- **9.1K** enterprise customers
- **22%** TV adex share



BROADBAND

- Over **7mn home** passed through partnership with Telekom Malaysia
- Speeds of up to **800Mbps**
- **WiFi 6 router** as standard and mesh, **Astro Fibre app** for full control of your in-home WiFi performance
- Available to homes and enterprises as **standalone** or **bundled** for greater value

Aggregated:



Standalone:



STREAMING

- **16 streaming services integrated** into our flagship U-Boxes
- **Strengthened sooka**, now featuring **20K OD hours** and **76 channels**



DIGITAL

- Over **25 digital brands**
- **Gempak** is the No.1 Malaysian digital entertainment brand
- **AWANI** is the No.1 news brand on social media
- **3%** digital adex share



RADIO

- **SYOK** app aggregates live radio, podcast, videos with **13 online radio stations**
- **No.1 radio brand** in every language-English, Malay, Chinese, Tamil
- **16.3mn** radio listeners weekly (FM and online)
- **72%** radex share

FY26 Strategic priorities



**Grow new
customers**

via better content
offering and better value
packs



**Strengthen adjacent
businesses**

including sooka, digital
and social advertising
and Astro Fibre



**Reduce legacy
costs**

to remain
competitive against
global peers

Content: Cross-demographic success with shows attracting broader audiences

26% viewers streaming are non-Malays



6.9mn TV viewers 9.3mn OD Streams 1.2bn TikTok views

50% viewers streaming are non-Indians



1.0mn TV viewers 1.6mn OD Streams 34mn TikTok views

29% viewers streaming are non-Malays



5.8mn TV viewers 5.5mn OD Streams 288mn TikTok views

65% viewers streaming are non-Chinese



896K TV viewers 115K OD Streams 361k TikTok views

Content: Championing movie diversity

Celebrating Malaysia's heroes and cultural diversity



Malaysia's first branded film to spotlight Malaysia's unique cultural unity



Abah Saya Uncle Mike 电影新年官方预告片 | 七喜临门 | 由7up七喜呈现 | 2025上映

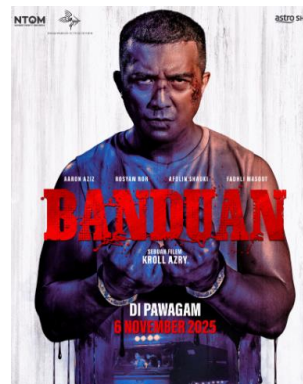
Etika Sdn Bhd 1.01K subscribers



Abah Saya Uncle Mike Official Raya Trailer | Balik Rayaahhh! by Mirinda | In Cinemas Aug 2025

Etika Sdn Bhd 1.01K subscribers

Upcoming titles

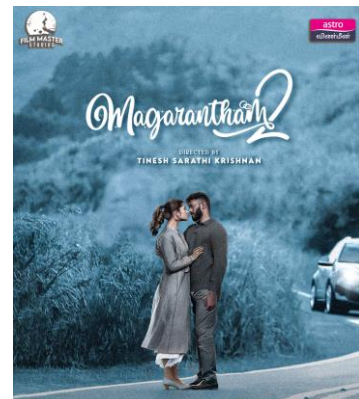


Content: Solid local pipeline to engage viewers

The best of live shows & signatures



The best of local series & Astro Originals



Content: Malaysia's Home of Sports – Local & Global



10.6mn

Total TV viewers
for MFL 24/25

1.2mn

Peak rating
for MFL 24/25
(Piala FA final)

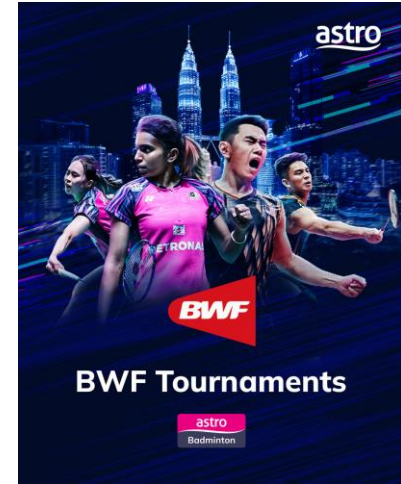


2.1mn

Total TV viewers
for AFC Qualifiers vs
Vietnam.

5.9mn

Digital views for
Malaysia vs Vietnam
related content



9.1mn

YTD Total TV viewers
for BWF in 2025

578k

YTD Peak ratings
for BWF in 2025



Content: ALPHA, turning TV ratings into fandom-led musical icons



7.4mn
TV viewers

745k
OD streams

223mn
TikTok views



7.8mn

total streams across
music platforms



Live showcase ahead of Big Stage Alpha finale draws over 6,000 fans to Pavilion Kuala Lumpur



Debuts with >1.6mn streams on
Spotify, Apple and YouTube Music

Regularly in Top 10 RIM weekly
music charts in Malaysia

TOP10 MOST STREAMED MALAY SINGLES IN MALAYSIA					WEEK 37	
SINGLES (SONG TITLE / ARTIST / RECORDING LABEL)					LAST WEEK	WEEKS ON CHART
1	↔	INGAT ALPHA J&B ENTERTAINMENT / J&B ENTERTAINMENT (MALAYSIA) / J&B ENTERTAINMENT (MALAYSIA)			1	7
2	↔	SENI BERDAMA DENGAN TAKDIR NANNY DANIEL / KUNYA ROSLAN NANNY / KUNYA ROSLAN			2	14
3	↔	MENJAGA JODOH ORANG LAIN J&B ENTERTAINMENT			3	34
4	↑	P BAHILEE SALOMA ALPHA J&B ENTERTAINMENT (MALAYSIA) / J&B ENTERTAINMENT (MALAYSIA)			8	2
5	↓	BUKAN LADI KITA NANNY DANIEL / KUNYA ROSLAN NANNY / KUNYA ROSLAN			4	32
6	NEW	CIK GAK GELUK NANNY DANIEL / KUNYA ROSLAN NANNY / KUNYA ROSLAN			-	1
7	NEW	BINTANG BUDAK KACAPATA BUDAK KACAPATA			-	1
8	↓	PULANG NANNY DANIEL / KUNYA ROSLAN NANNY / KUNYA ROSLAN			6	110
9	↑	MASING MASING ENNE ZHARI / JOE JOYONDA JOYONDA / JOYONDA			10	71
10	↑	MENAMAKANMU CINTA DANIEL / KUNYA ROSLAN NANNY / KUNYA ROSLAN			12	4

Serving Malaysians via 3 video services

The Astro logo is displayed in white on a magenta background. It features the word "astro" in a lowercase, sans-serif font, with a white swoosh underline beneath the letters.

Pay TV

For those who want it all

- 3 new Astro One TV packs, catering to different entertainment needs
- Access to Astro GO and the best streaming services globally via our U-Boxes with over 130 linear channels
- 107K OD videos
- 4K Ultra HD and HD
- Starting from under RM50
- Broadband bundle available

The Sooka logo is displayed in white on a purple background. It features the word "sooka" in a lowercase, sans-serif font, with a small, colorful, multi-colored square icon to the right of the letter "a".

Freemium Streaming

For pure streamers and cord-nevers

- Free content tier with ads
- 20K OD hours and 76 channels
- Premium live sports and Astro's winning local content from RM12 per month
- On the big screen from RM30 per month

The nJOI logo is displayed in white on a green background. It features the letters "nJOI" in a lowercase, sans-serif font, with a small trademark symbol (TM) to the upper right of the letter "I".

Freemium TV

For those who want a no-frills prepaid content service

- No home internet required (pure satellite service)
- 19 free TV channels
- 6 distinct prepaid packs from RM14 to RM28 per month, and new 120-day packs

Pay TV: 3 new, simple Astro One packs to choose from...

astro one



Entertainment Pack

Must watch local and international content made for everyone in the family



Sports Pack

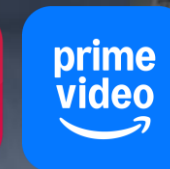
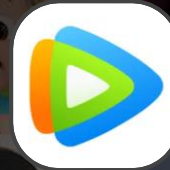
Witness every major league and live sports events, plus family entertainment



Epic Pack

The ultimate all-in-one entertainment with movies, sports and variety of streaming apps

Pay TV: ...with all the best global streaming apps



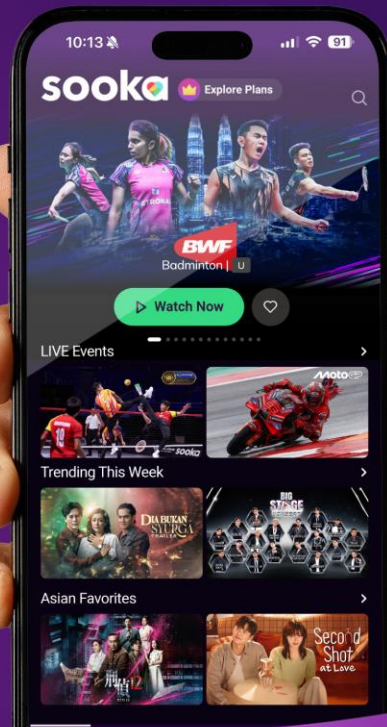
sooka: VIP paying base +49% YoY

sooka

**STREAM 10 DAYS FREE
SPORTS & ENTERTAINMENT PLAN!**

PROMO CODE

HBDSOOKA



sooka

Enterprise: Rev +6% in YoY as segment focus sharpens

MAMAK BISTRO

BIZone REWARDS
7 APRIL - 17 OCTOBER 2025

9.1K
Customers

RM3,000,000

Worth Of Prizes To Multiply Your Business!

astroBiz

NJOI: New long-term packs +6% QoQ

The image shows a woman in a pink hijab and blue patterned top smiling while holding a smartphone. The phone screen displays the NJOI Prepaid app interface. At the top, it shows 'My Smartcard' with a balance of 'RM0.00' and 'NJOI Credit RM0.00'. Below this, there's a 'LANGGAN PEK' (Subscription Pack) section with a '50+ selection' and a 'RM1 SEHARI*' (RM1 per day) offer for a 'FAMILY PACK'. The pack includes various content like 'Drama', 'Cartoon', and 'Movie'. To the right of the phone, there's a green button labeled 'RM30 KREDIT PERCUMA*' (RM30 Free Credit*). Below the phone, there's a green button labeled 'JADUAL SIARAN' (Broadcast Schedule). The background is a green gradient with a wavy bottom edge.

**Rugi tak tuntutan
RM30* ni!
Percuma tau!**

HD
nJOI
Prepaid

LANGGAN PEK
50+ selection
RM1 SEHARI*
FAMILY PACK
RM30 KREDIT PERCUMA*
JADUAL SIARAN
my nJOI

Broadband: Customers +12% YoY

WIFI KENCANG

TAK SANGKUT-SANGKUT!

**500
Mbps**

hanya

RM 90 /bln

RM189



astro
fibre

Hawa Rizwana
Kakak Kencang

Radio: No.1 radio brand across all languages



11	16.3mn	515mn	6.9bn	138mn
brands	Weekly listeners	Social engagement	Video views	Social media followers

NB

(1) Weekly audience measurement is based on GfK Radio Audience Measurement (RAM) and GfK Radio Listenership Survey East Malaysia

News: Malaysia's most trusted news brand for 8 years running

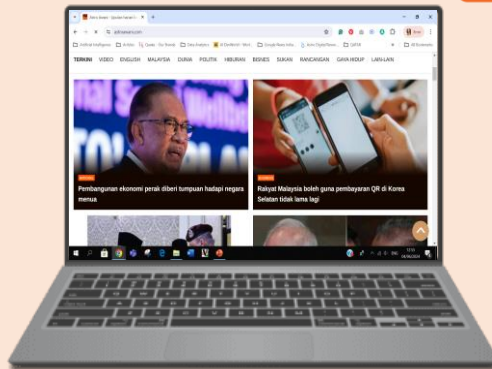
EN | BM

LIVE

AWANI
INTERNATIONAL

astro

AWANI



2.1mn

Monthly reach

124mn

Page views

16mn

Unique users

18mn

Social media followers

NB

- (1) Weekly audience measurement is based on GfK Radio Audience Measurement (RAM) and GfK Radio Listenership Survey East Malaysia
- (2) Page views and unique users are based on Google Analytics

Adex: Impression ≠ Attention

Not all impressions are equal
We live in a fragmented media world...



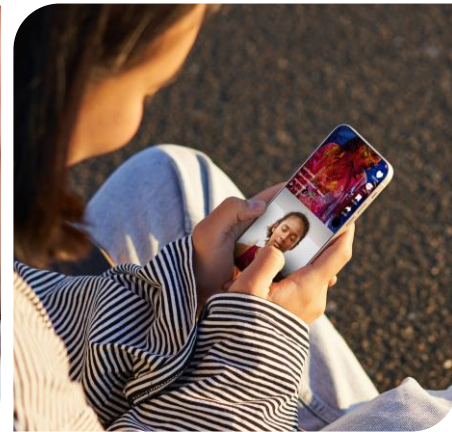
Multi-screening is the norm



Increase in selective engagement



Declining trust in media and brands



Shorter attention spans

**While reaching an audience has never been easier,
getting their attention has never been harder.**

Adex: Capitalising on TV's grip on audience Attention

23 global studies¹ prove it:

TV still reigns supreme to capture audience Attention

LUMEN

THE
ATTENTION
COUNCIL

Nielsen

Amplified
Intelligence

thinkbox

WARC

MAGNA

groupm

dentsu

Google

IPG
MEDIA
LAB

KANTAR
MILLWARD
BROWN

ebiquity

ANALYTIC
PARTNERS

HAVAS
Media Network

TVVISION
INSIGHTS

MINDSHARE

TV delivers **2-3x higher active attention** than social and digital video², resulting in **greater brand recall and long-term memory encoding**³ that translates into **higher ROIs and stronger brand outcomes**⁴

NB

(1) Astro meta-analysis of 23 independent research conducted across multiple markets (U.S., U.K., Australia, etc.)

(2) Amplified Intelligence, 2019

(3) Lumen Research, 2022

(4) Thinkbox, 2021; Nielsen, 2023

Adex: Showcasing Astro as an Attention Company

As Malaysia's leading content-led integrated media specialist, Astro connects brands to high-value audiences through high-reach, high-quality media environments designed to deliver superior outcomes at scale.



KULT: Bringing digital advertising to the next level

KULT: BUILD



KULT: PLUG



KULT:Stream

Branded video content that feels native and organic for streaming and content platforms.



KULT:Social

Stories crafted to match each platform and move naturally with digital culture.



KULT:Influence

Creators your audience trusts, delivering real stories with relevance and emotional impact.



KULT:Drive

Commerce and performance tools built to turn cultural attention into real results.

KULT

Anti-piracy: Supports a biz-friendly content ecosystem

- **Push for stricter laws**

New amendment to Communications and Multimedia Act 1998 effective Feb 2025 criminalises piracy using any illicit streaming devices (ISD), even if these devices are authority-approved

- **Legal compensation of c.RM290k in H1FY26**

Anti-piracy enforcement ramps up with 5 restaurants, 1 homestay operator and 1 electronic store paying RM287k in damages, costs and commercial subscription fees

- **Over 700k illegal links removed in H1FY26**

748k illegal links have been taken down across digital platforms including removal of 580 Telegram groups with a combined 32.2mn subscribers

- **c.11k e-Commerce listing removed in H1FY26**

Astro has removed 10.9k listings on various e-Commerce platforms selling ISD and apps

MALAYSIA

Lima restoran dikenakan bayaran RM182,000 gara-gara cetak rompak siaran Astro



Astro Awani
22/08/2025 | 10:10 MYT



ESG: Committed to Net Zero 2050



Responsible Business

- As a responsible business, we maintain high standards of corporate governance, ethical conduct and risk management.
- Astro is a founding constituent of the FTSE4Good Bursa Malaysia Index, latest ESG score puts us in the Top 1% of media companies globally
- Beyond MCG and MMLR, we also focus on cyber security and data privacy, tax integrity and transparency, diversity and inclusion, as well as workplace safety
- A member of the United Nations Global Compact Malaysia and Brunei (UNGCMYB), supporting call to shape a sustainable future
- In ethical journalism, Astro AWANI wins most trusted brand for 7th year in a row, best use of AI in newsroom, and Best AI-powered Fact Checking Project



Caring for our Environment

- Astro's Climate Roadmap outlines a phased decarbonisation strategy that currently focuses on Scope 1 and Scope 2 emissions, with clear reduction targets, and ongoing groundwork for Scope 3 emissions assessment, laying the foundation for a carbon footprint strategy across the entire value chain
- Our overall GHG emissions in FY25 decreased by 0.2% to 30,514 tCO₂e. We reduced our Scope 1 and 2 GHG emissions by 3.0% in FY25
- Astro kicked off the next phase of the solar panel installation at AABC, aimed at expanding our use of clean energy and accelerating progress toward our sustainability goals
- Funds generated for Rimba Kita initiative channelled to support tree adoption and river care programme at SK Pomson, Hulu Langat.



Voice for Good

- Aired over 12,000 hours of Voice for Good content (comprising PSA and ESG-related content) in FY25 to amplify positive messages
- Launched the Case Studies with UNGCMYB to help companies amplify their ESG stories
- Continue to champion ESG and climate awareness through impactful content—such as the Earth Day Rimba Kita – Stream & Win Giveaway, which supported forest conservation efforts in Taman Tugu. We also address pressing social issues like domestic abuse and infertility through powerful storytelling in productions such as *Aadhira* and *Mandul Bukan Pilihan*
- Kicked off *Didi & Friends Story Time* with added focus on accessibility and inclusivity by working with Malaysian Association for the Blind and Malaysian Federation of the Deaf on audiobooks and sign language interpretation.



Education for All

- Providing over 10,000 educational On Demand assets in FY25
- Invested RM140mn in learning content since 2012
- Awarded a total of 13 scholarships in FY25 for B40 tertiary students pursuing their degree in local private and public universities. In total, Astro currently sponsors 20 active scholars from B40 households with the intention to employ them upon graduation
- Partnering with Teach for Malaysia (TFM) to support educational equity and nurture students in driving positive social impact by introducing the Future of Work programme with SMK Sebukti in Klang



Community Development

- Astro Kem Badminton 2025 tour completed in five locations reaching 1,900 kids through camps run by professional coaches to date
- Klinik Sepak Takraw League (STL) more than 1,500 kids in nationwide clinics in 6 different states in 2025
- Klinik Netball Super League (NSL) engaged with more than 600 students in the month-long series of 4 clinics in Feb 2025
- In FY25, Astro invested over RM1mn in the community, aligning these investments with both our business objectives and the needs of the community
- Team Astro recorded 10,075 volunteer hours in FY25 through multiple volunteering activities, including flood relief, tree planting sessions, and other activities

Appendix



PAT reconciliation

(RM mn)	1H FY25	1H FY26
EBITDA	394	326
Margin %	25%	24%
Depreciation and amortisation ⁽¹⁾	(243)	(239)
EBIT	151	87
Margin %	10%	6%
Finance income	15	16
Finance cost	(67)	(62)
PBT	98	41
Tax expense	(28)	(12)
Tax rate %	29%	29%
PAT	70	29
PATAMI	72	30
Margin %	5%	2%
Normalised PATAMI ⁽²⁾	51	6
Margin %	3%	0.4%

NB

- (1) Depreciation and amortisation excludes the amortisation of film library and programme rights which is expensed as part of content costs (cost of sales)
- (2) Normalised PATAMI excludes post-tax impact unrealised forex gain/(loss) YTD FY26: RM 24mn, YTD FY25: RM 20mn due to mark-to-market of transponder lease liabilities
- (3) Numbers may not add up due to rounding differences

Balance sheet overview

(RM mn)	FY25	2Q FY26
Non-current assets	3,992	4,010
Property, plant and equipment and right-of-use assets	1,919	1,848
Other non-current assets	2,073	2,161
Current assets	1,491	1,349
Receivables and contract assets	566	481
Cash and bank balances ⁽¹⁾	825	847
Other current assets	100	21
	5,483	5,358

(RM mn)	FY25	2Q FY26
Non-current liabilities	2,824	2,627
Borrowings	2,440	2,225
Other financial liabilities	279	274
Other non-current liabilities	106	128
Current liabilities	1,385	1,432
Borrowings	508	545
Payables, contract & other financial liabilities	858	843
Other current liabilities	19	45
Shareholders' equity	1,274	1,299
	5,483	5,358

Net debt / LTM EBITDA: 2.9x (FY25: 2.9x)

NB

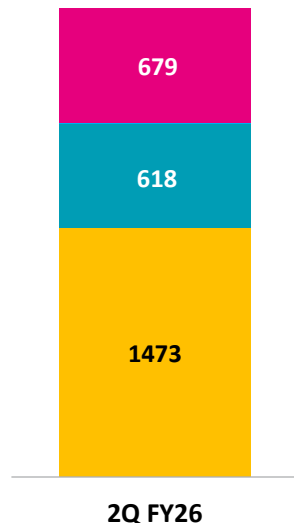
(1) Includes investment in unit trusts

(2) Numbers may not add up due to rounding differences

Debt profile

Total borrowings:

RM 2,770*



*Includes accrued interest of RM11.4mn and net DIC of RM4.6m

RM term loan

Synthetic Foreign Currency Loan (SFCL)

**Lease Liabilities
(primarily satellite transponders)**

- As of 31 Jul 2025, total outstanding principal stood at RM678mn. The breakdown of the amount are as follows:
 - SMBC-RM400mn is a term loan facility with a 4-year tenure (with a 1-year option to extend), fully drawn down on 23 August 2023, at a floating rate (based on cost of funds) of 5.01% p.a. as of 31 July 2025, with quarterly interest payment. This is a principal amortisation facility with the first instalment commencing 24 months from the first drawdown. The full amount is fixed until the loan maturity at an all-in rate of 5.17% p.a.
 - AMB-RM120mn is from an original limit of RM160mn term loan facility with a 4-year tenure, fully drawn on 1 March 2024, at a floating rate (based on cost of funds) of 5.39% p.a. as of 31 July 2025, with quarterly interest payment. This is a principal amortization facility with the first instalment commencing 6 months from the first drawdown
 - RHB-RM157.5mn is from an original limit of RM300mn term loan facility with a 6-year tenor fully drawn down on 2 September 2020. This has an amortised semi-annual principal repayment schedule with a final maturity date on 2 September 2026. The remaining loan amount is fixed at an all-in rate of 4.28% p.a. with quarterly interest payment
-
- The SFCL of USD150mn (RM613mn) has a tenure of 7 years and was drawn down at a floating rate, currently at an all-in rate of 5.07% p.a. Principal repayment is by 5 equal annual instalments starting on the 36th month from the first drawdown date
 - 80% (RM490.2 million) of the SFCL floating interest rate was swapped into 4.4 years fixed rate. Post-swap, RM490mn of the SFCL is fixed at an all-in rate of 5.19% p.a. and meanwhile, the balance RM123mn remained at a floating rate of 5.07% p.a. as of 31 July 2025 with quarterly interest payment
-
- Lease liabilities related to lease of Ku-band transponders on MEASAT-3B and MEASAT-3D
 - The unhedged portion of the lease liabilities related to M3B and M3D is USD159mn
 - Effective interest rate: 5.6% p.a. and 5.8% p.a. for M3B and M3D respectively

Thank you

